晋商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*
晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

ANNOUNCEMENT ON APPROVAL OF THE QUALIFICATION OF DIRECTORSHIP BY THE REGULATORY AUTHORITY

References are made to the announcements of Jinshang Bank Co., Ltd.* (the "**Bank**") dated November 15, 2024 and December 27, 2024 and the circular of the Bank dated December 5, 2024, in relation to, among others, the appointment of Mr. Liang Yongming (梁永明) ("**Mr. Liang**") as an independent non-executive director ("**Director**") of the board (the "**Board**") of Directors of the Bank. The qualification of directorship of Mr. Liang is subject to the approval from Shanxi Supervision Bureau of National Financial Regulatory Administration (國家金融監督管理總局山西監管局) ("**Shanxi Supervision Bureau**").

The Bank has recently received the Approval by Shanxi Supervision Bureau in relation to the Qualification of Independent Directorship of Liang Yongming of Jinshang Bank Co., Ltd. (Jin Jin Guan Fu [2025] No. 194) pursuant to which the qualification of Mr. Liang as an independent non-executive Director has been approved by Shanxi Supervision Bureau. Mr. Liang's appointment as an independent non-executive Director shall take effect from October 30, 2025 till the date of the expiration of the term of office of the sixth session of the Board (three years from December 22, 2022). For biographical details of Mr. Liang, please refer to the announcements of the Bank dated November 15, 2024 and December 27, 2024 and the circular of the Bank dated December 5, 2024.

Pursuant to the announcement of the Bank dated April 29, 2024, Mr. Sai Zhiyi (賽志毅) ("**Mr. Sai**") proposed to resign as an independent non-executive Director, the chairperson of the Risk Management Committee, the chairperson of the Related Parties Transactions Control Committee, the vice chairperson of the Audit Committee, the vice chairperson of the Nomination, Remuneration and HR Committee, and a member of the Customer Rights Protection Committee under the Board, and his resignation would not become effective until the date of the approval by Shanxi Supervision Bureau on the qualification of directorship of Mr. Liang. Since the qualification of directorship of Mr. Liang has been approved by Shanxi Supervision Bureau, Mr. Sai's resignation as an independent non-executive Director, the chairperson of the Risk Management Committee, the chairperson of the Related Parties Transactions Control Committee, the vice chairperson of the Audit Committee, the vice chairperson of the Nomination, Remuneration and HR Committee, and a member of the

Customer Rights Protection Committee under the Board shall become effective on October 30, 2025. Mr. Sai has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Bank. Mr. Sai has also confirmed that he does not have any action or claim, existing or pending, against the Bank.

According to Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the remuneration committee shall comprise a majority of independent non-executive directors. According to Rule 3.27A of the Listing Rules, the nomination committee shall comprise a majority of independent non-executive directors. Following Mr. Sai's resignation, the number of members of the Nomination, Remuneration and HR Committee of the Board will temporarily not meet the requirements of Rule 3.25 and Rule 3.27A of the Listing Rules. The Bank will appoint a suitable candidate as the member of the Nomination, Remuneration and HR Committee of the Board as soon as possible within a period of three months from the effective date of Mr. Sai's resignation in accordance with Rule 3.27 and Rule 3.27C of the Listing Rules, in order to re-comply with the requirements of Rule 3.25 and Rule 3.27A of the Listing Rules as soon as possible. The Bank will make a further announcement as and when appropriate.

By order of the Board
Jinshang Bank Co., Ltd.*
Hao Qiang
Executive Director and Chairwoman

Taiyuan, November 4, 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Ms. HAO Qiang, Mr. ZHANG Yunfei and Mr. WANG Qi as executive Directors; Mr. GAO Yurong, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. LIANG Yongming, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*