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**JINSHANG BANK CO., LTD.\***

**晉商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2558)**

## **CHANGE OF EMPLOYEE SUPERVISORS**

Reference is made to the announcement of Jinshang Bank Co., Ltd.\* (the “**Bank**”) dated November 30, 2022 and the circular of the Bank dated December 2, 2022 (the “**Circular**”) of the Bank in relation to, among others, the election and re-election of Directors, shareholder Supervisors and external Supervisors of the Bank. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

At the employee representative meeting of the Bank, each of Mr. XIE Liying (解立鷹) (“**Mr. Xie**”), Mr. WEN Qingquan (溫清泉) (“**Mr. Wen**”) and Mr. SU Hua (蘇華) (“**Mr. Su**”) had been re-elected or elected as an employee Supervisor. They will jointly form the sixth session of the Board of Supervisors of the Bank with the shareholder Supervisors and external Supervisors to be re-elected or elected at the EGM. The Bank will enter into a service contract with each of Mr. Xie, Mr. Wen and Mr. Su in respect of their positions as employee Supervisors for a term of office of three years from the date of the approval of the re-election or election of the shareholder Supervisors and the external Supervisors by the Shareholders at the EGM till the date of the expiration of the term of office of the sixth session of the Board of Supervisors, which may be terminated by either party furnishing written notice of not less than one month. According to the Articles of Association, the re-election or election of Mr. Xie, Mr. Wen and Mr. Su are not subject to the Shareholders’ approval.

Mr. GUO Zhenrong did not offer himself for re-election as an employee Supervisor and will retire upon the expiry of the fifth session of the Board of Supervisors.

The Board of Supervisors would like to take this opportunity to express its sincere gratitude to Mr. GUO Zhenrong for his contributions to the Bank. Mr. GUO Zhenrong has confirmed that he has no disagreement with the Board, the Board of Supervisors and the Bank, and there is no other matter relating to his retirement that needs to be brought to the attention of the Shareholders.

The biographical details of Mr. Xie, Mr. Wen and Mr. Su are set out as follows:

**Mr. XIE Liying (解立鷹)**, aged 55, has been an employee Supervisor since July 2009, the chairman of the Board of Supervisors since December 2016 and the full-time deputy secretary of the party committee (黨委專職副書記) of the Bank since December 2020.

Mr. Xie has over 20 years of experience in administrative and corporate management. He was the chief human resources officer (首席人力資源官) of the Bank from January 2014 to November 2016. He served as the general manager of the human resources department (人力資源部) of the Bank from May 2009 to January 2014. Mr. Xie was seconded to the preparatory team of the Bank from September 2008 to May 2009, when he worked as the deputy director (副主任) in the cadre report center (幹部舉報中心) of the organization department of Shanxi Provincial Party Committee (山西省委組織部) from April 2006 to May 2009. Mr. Xie was a principal staff member (主任科員) in the cadre (under direct management) section (省直幹部處) of the organization department of Shanxi Provincial Party Committee from April 2003 to April 2006. Prior to that, he worked as the director (主任) of the expert services center (專家服務中心) of the organization department of Shanxi Provincial Party Committee (山西省委組織部) from February 1998 to April 2003. Mr. Xie worked as the deputy director (副主任) and then the director (主任) of the office of the training center (培訓中心辦公室) of Shanxi Administration for Industry and Commerce (山西省工商行政管理局) from December 1994 to February 1998, during which period he was seconded to the expert services center (專家服務中心) of the organization department of the Shanxi Provincial Party Committee (山西省委組織部) from October 1996 to February 1998.

Mr. Xie obtained a bachelor's degree in economics from Beijing College of Finance and Commerce (北京財貿學院) in Beijing, the PRC, in July 1989.

**Mr. WEN Qingquan (溫清泉)**, aged 49, has been an employee Supervisor since May 2019.

Mr. Wen has over ten years of experience in banking industry. Mr. Wen has been the general manager (總經理) of the Channel Management Department (渠道管理部) of the Bank since August 2021. Mr. Wen joined the Bank in March 2011. He worked as the director (主任) of the president's office (行長辦公室) of the Bank from February 2019 to August 2021, the deputy general manager (副總經理) of the human resources department (人力資源部) of the Bank from May 2015 to February 2019, during which period he also served as the deputy director (副主任) of the assessment office (考核辦公室) of the Bank from November 2016 to February 2018 and then the general manager (總經理) of the assessment training department (考核培訓部) of the Bank from February 2018 to February 2019. Mr. Wen served as the assistant to the general manager (總經理助理) of the human resources department (人力資源部) of the Bank from April 2011 to May 2015. Prior to joining the Bank, Mr. Wen worked at Shanxi Elderly Cadre Bureau of Shanxi Provincial Party Committee (山西省委老幹部局) from November 2001 to March 2011 and served as a senior staff member (副主任科員) from November 2002 to October 2005, as a principal staff member (主任科員) from October 2005 to February 2009 and as an associate editor (副主編) and the vice president (副社長) of Shanxi Elderly Magazine (老年雜誌社) of Shanxi Elderly Cadre Bureau of Shanxi Provincial Party Committee from February 2009 to March 2011. Mr. Wen worked at the party school of Heshun County Party Committee (和順縣委黨校) from August 1998 to October 2000 and then worked at the organization department of Heshun County Party Committee (和順縣委組織部) from October 2000 to November 2001.

Mr. Wen obtained a bachelor's degree in economics from Shanxi Agricultural University (山西農業大學) in Shanxi Province, the PRC, in July 1998.

**Mr. SU Hua (蘇華)**, aged 45, has served as the general manager of the legal compliance department (法律合規部) of the Bank's head office since November 2021.

Mr. Su has over 19 years of experience in audit, economics and economic management. He worked in the Taiyuan Audit Office of China National Auditing Ministry (審計署太原特派辦) from July 2004 to September 2017, during which period he worked in section II for treasury auditing (財政審計二處) from July 2004 to July 2005 and was a senior staff member (副主任科員) of section II for treasury auditing from July 2005 to August 2005, a senior staff member of the financial auditing section (金融審計處) from August 2005 to September 2008, a principal staff member (主任科員) of the financial auditing section from September 2008 to December 2012, the deputy head (副處長) of the financial auditing section from December 2012 to February 2016, and the deputy head of the foreign funds utilization and application auditing section (外資運用審計處) from February 2016 to September 2017. After that, Mr. Su joined the Bank in September 2017 and worked as the deputy general manager of the auditing department (審計部) of the Bank's head office from September 2017 to July 2019. He also served as the vice director of the disciplinary inspection committee office (紀委辦) of the Bank's head office from October 2018 to April 2019 and as the vice director (in charge) from July 2019 to March 2020. Mr. Su served as a member of Shanxi Province Commission for Discipline Inspection and Supervisory Commission's disciplinary inspection and supervision group in the Bank (山西省紀委監委駐晉商銀行紀檢監察組紀檢監察員) from August 2019 to September 2021.

Mr. Su obtained a bachelor's degree in statistics from Qingdao Construction and Engineering College (青島建築工程學院) (currently known as Qingdao University of Technology (青島理工大學)) in Shandong Province, the PRC in July 1999. He further obtained a master's degree in economics from Nankai University (南開大學) in Tianjin, the PRC in July 2004. Mr. Su obtained the qualification of auditor (審計師) from Department of Human Resources and Social Security of Shanxi Province (山西省人力資源和社會保障廳) in December 2008, and he further obtained the qualification of Certified Internal Auditor from the Institute of Internal Auditors in July 2020.

Save as disclosed above, as at the date of this announcement, each of Mr. Xie, Mr. Wen and Mr. Su has confirmed that he: (i) has not held any other positions in the Bank or its subsidiary; (ii) has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, Supervisors, senior management or substantial or controlling Shareholders of the Bank; and (v) does not have any interest in the shares of the Bank which are within the meaning of Part XV of the SFO.

The employee Supervisors of the sixth session of the Board of Supervisors, being Mr. Xie, Mr. Wen and Mr. Su, will not receive remuneration for their capacities as employee Supervisors but they shall receive monthly basic salary for their respective other roles with the Bank and each of them may receive performance bonus to be determined in accordance with factors such as their respective performance appraisal and working hours, and social insurance and housing provident fund in accordance with the PRC laws and regulations.

Save as disclosed above, there is no other information in relation to the aforesaid re-election and election of employee Supervisors that needs to be brought to the attention of the Shareholders nor other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**Jinshang Bank Co., Ltd.\***  
**LI Weiqiang**  
*Joint company secretary*

Taiyuan, December 16, 2022

*As at the date of this announcement, the Board comprises Ms. HAO Qiang and Mr. ZHANG Yunfei as executive Directors; Mr. LI Shishan, Mr. XIANG Lijun, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; and Mr. JIN Haiteng, Mr. SUN Shihu, Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi and Mr. YE Xiang as independent non-executive Directors.*

\* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*