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JINSHANG BANK CO., LTD.*

晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

FINANCIAL AND OTHER INFORMATION FOR THE THREE MONTHS ENDED MARCH 31, 2021

This announcement is made by Jinshang Bank Co., Ltd.* (the “**Bank**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to requirements in the Notice on Printing and Distributing the Measures for the Disclosure of Financial Information and Other Major Information of the Provincial State-owned Enterprises in Shanxi Province (Trial) by the People’s Government of Shanxi Province (Jin Zheng Fa [2014] No. 38) and the Implementation Regulation for the Disclosure of Financial Information and Other Major Information of Provincial State-owned Enterprises in Shanxi Province (Trial) (Jin Zheng Ban Fa [2015] No. 10), the board (the “**Board**”) of directors (the “**Directors**”) of the Bank hereby announces the unaudited financial information and other information of the Bank for the three months ended March 31, 2021 that needs to be disclosed in accordance with the above documents.

I. Basic Information

Company Name: Jinshang Bank Co., Ltd.*

Abbreviation in Chinese: 晉商銀行

English Name: JINSHANG BANK CO., LTD.

Legal Representative: YAN Junsheng⁽¹⁾

The top ten single shareholders of the Bank:

No.	Name of Shareholder	Number of shares held directly	Percentage of total share capital
1	Shanxi Financial Investment Holding Group Co., Ltd. (山西金融投資控股集團有限公司)	715,109,200	12.25%
2	Huaneng Capital Services Co., Ltd. (華能資本服務有限公司)	600,000,000	10.28%
3	Taiyuan Municipal Finance Bureau (太原市財政局)	466,142,486	7.98%
4	Changzhi Nanye Industry Group Co., Ltd. (長治市南燁實業集團有限公司)	450,657,435	7.72%
5	Shanxi Lu'an Mining (Group) Co., Ltd. (山西潞安礦業(集團)有限責任公司)	359,091,687	6.15%
6	Shanxi International Electricity Group Limited Company (山西國際電力集團有限公司)	300,000,000	5.14%
7	Shanxi Coking Coal Group Co., Ltd. (山西焦煤集團有限責任公司)	291,339,054	4.99%
8	Changzhi Huashengyuan Mining Industry Co., Ltd. (長治市華晟源礦業有限公司)	234,569,820	4.02%
9	Taiyuan Steel (Group) Co., Ltd. (太原鋼鐵(集團)有限公司)	200,000,000	3.43%
10	Jinneng Holding Equipment Manufacturing Group Co., Ltd. (晉能控股裝備製造集團有限公司) (formerly known as Shanxi Jincheng Anthracite Coal Mining Group Co., Ltd. (山西晉城無煙煤礦業集團有限責任公司))	200,000,000	3.43%

Note:

- (1) Mr. YAN Junsheng tendered his resignation as the chairman of the Board and legal representative on January 8, 2020. According to the articles of association of the Bank, the chairman is the legal representative of the Bank. Upon the appointment of the chairman, the industrial and commercial registration changes will be made with Shanxi Administration for Market Regulation (山西省市場監督管理局) according to the procedures.

Registered Address: No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province

Office Address: No. 59 Changfeng Street, Xiaodian District, Taiyuan, Shanxi Province

Postcode: 030006

Website: <http://www.jshbank.com>

Email: jinshangbank@163.com

Background Information:

As approved by People's Bank of China, Jinshang Bank Co., Ltd.* was established as a joint stock commercial bank on October 16, 1998 under the name of "Taiyuan City Commercial Bank Co., Ltd. (太原市商業銀行股份有限公司)". On December 30, 2008, the China Banking Regulatory Commission approved the change of the name of the Bank to "Jinshang Bank Co., Ltd.* (晉商銀行股份有限公司)", which is a joint stock commercial bank based in Taiyuan, Shanxi Province. As of the end of March 2021, the Bank had a total of 160 branches, including 4 sub-branches directly administered by the head office in Taiyuan City, namely, Jinyang sub-branch, Bingzhou sub-branch, Longcheng sub-branch and Comprehensive Reform Demonstration Zone sub-branch, and 10 branches among various regions in Shanxi Province, namely Datong, Shuozhou, Lvliang, Linfen, Yuncheng, Changzhi, Xinzhou, Jinzhong, Jincheng and Yangquan. At the same time, with the approval of the China Banking Regulatory Commission, Qingxu Jinshang Village and Township Bank Co., Ltd. (清徐晉商村鎮銀行股份有限公司) and Jinshang Consumer Finance Co., Ltd. were established.

Since its listing, under the guidance of the correct leadership of the Shanxi Provincial Party Committee and the Provincial Government and the guidance and assistance of regulatory authorities, the Bank has made its mission to promote the development of local economy in Shanxi Province and strongly supported the construction of major projects, the adjustment of the industrial structure and the development of the real economy in Shanxi Province. Based on tier-one capital as of December 31, 2019, the Bank ranked 378th among the "Top 1000 World Banks" published by the Banker, and has gradually grew into a joint stock commercial bank with influence among city commercial banks in China and financial institutions in Shanxi Province.

II. Key Financial Data for the Three Months Ended March 31, 2021 (on Unaudited Consolidated Basis)

The financial data summary on a consolidated basis of the Bank prepared in accordance with the China Accounting Standards for Business Enterprises is set out below:

No.	Item	As at March 31, 2021 RMB million (on unaudited consolidated basis)
1.	Total Assets	274,652.43
2.	Total Liabilities	253,122.82
3.	Total Equity Attributable to Owners	21,529.61
4.	Trade Receivables	423.45
5.	Trade Payables	228.18
6.	Fixed Assets	1,399.92
7.	Tax Payable	382.43
8.	Operating Income	1,238.97
9.	Business and Administrative Fees	370.34
10.	Total Profit	504.72
11.	Net Profit	478.02

The shareholders and potential investors of the Bank are reminded that the above financial data has not been reviewed or audited by the independent auditor of the Bank. Differences may arise between such financial data and the information disclosed in audited report due to review and audit adjustment. Shareholders and potential investors of the Bank should exercise caution when dealing in the shares of the Bank and should not rely solely on such information.

By order of the Board
Jinshang Bank Co., Ltd.*
LI Weiqiang
Joint Company Secretary

Taiyuan, April 30, 2021

As at the date of this announcement, the non-executive Directors are Mr. LI Shishan, Mr. XIANG Lijun, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun; and the independent non-executive Directors are Mr. JIN Haiteng, Mr. SUN Shihu, Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi and Mr. YE Xiang.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*