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晋商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*

晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

RESIGNATION OF EXECUTIVE DIRECTOR, VICE CHAIRMAN OF THE BOARD, PRESIDENT AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Jinshang Bank Co., Ltd.* (the “**Bank**”) hereby announces that, due to work re-arrangement, Mr. Tang Yiping (唐一平) (“**Mr. Tang**”) has tendered his resignation as an executive director of the Bank, the vice chairman of the Board, a member of the Development and Strategy Committee of the Board, a member of the Risk Management Committee of the Board, a member of the Consumer Rights Protection Committee of the Board, the president and an authorised representative of the Bank with immediate effect.

Mr. Tang has confirmed that he has no disagreement with the Board of the Bank and the Bank, and there are no matters relating to his resignation that need to be brought to the attention of the Bank as well as the shareholders or the creditors of the Bank.

The Bank would like to take this opportunity to express its sincere gratitude to Mr. Tang for his valuable contributions to the Bank during his tenure, and offer its best wishes to him.

By order of the Board
Jinshang Bank Co., Ltd.*
Li Weiqiang
Joint company secretary

Taiyuan, December 9, 2020

As at the date of this announcement, the Board comprises Mr. WANG Junbiao and Mr. WANG Peiming as executive directors; Mr. LI Shishan, Mr. XIANG Lijun, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive directors; Mr. JIN Haiteng, Mr. SUN Shihu, Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi and Mr. YE Xiang as independent non-executive directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*