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晋商银行
Jinshang Bank

JINSHANG BANK CO., LTD.*

晉商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2558)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors (the “**Board**”) of Jinshang Bank Co., Ltd.* (the “**Bank**”) hereby announces that, due to work re-arrangement, Mr. Yan Junsheng (“**Mr. Yan**”) has tendered his resignation as an executive director, the chairman of the Board, the chairperson and a member of the Development and Strategy Committee, a member of the Nomination, Remuneration and HR Committee and an authorized representative of the Bank with immediate effect. Mr. Tang Yiping, the vice chairman, will temporarily perform the duties of the chairman of the Board and the authorized representative.

Mr. Yan has confirmed that he has no disagreement with the Board of the Bank and the Bank, and there are no matters relating to his resignation that need to be brought to the attention of the Bank as well as the shareholders or the creditors of the Bank.

The Bank would like to take this opportunity to express its sincere gratitude to Mr. Yan for his valuable contributions to the Bank during his tenure as the chairman of the Board, and offer its best wishes to him.

By order of the Board
Jinshang Bank Co., Ltd.*
Tang Yiping
Vice Chairman

Taiyuan, January 8, 2020

As at the date of this announcement, the board of directors comprises Mr. Tang Yiping, Mr. Wang Peiming and Mr. Rong Changqing as executive directors; Mr. Li Shishan, Mr. Xiang Lijun, Mr. Liu Chenhang, Mr. Li Yang and Mr. Wang Jianjun as non-executive directors; Mr. Jin Haiteng, Mr. Sun Shihu, Mr. Wang Liyan, Mr. Duan Qingshan, Mr. Sai Zhiyi and Mr. Ye Xiang as independent non-executive directors.

* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*